



MARKEL AMERICAN INSURANCE COMPANY

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

DEDUCTIBLE WAIVER ENDORSEMENT

This endorsement modifies insurance provided under the following:

COMPANY SPONSORED INSURANCE AGENTS PROFESSIONAL LIABILITY INSURANCE POLICY

In consideration of the premium charged, it is agreed that the deductible on the first **Claim** brought against an **Agent** shall be waived up to a maximum amount of \$500.

This waiver shall apply only to those **Agents** who have participated in the SuranceBay E&O program continuously for twelve (12) months immediately preceding the date the **Claim** is made and reported.

All other terms and conditions remain unchanged.